A RESOLUTION

By Council members: Sherry Dorsey and Mable Thomas

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A RESOLUTION IN SUPPORT OF THE HOUSING AUTHORITY OF THE CITY OF ATLANTA, GEORGIA'S APPLICATION FOR FEDERAL FISCAL YEAR 2001 HOPE VI FUNDING FOR THE REVITALIZATION OF THE CAPITOL HOMES COMMUNITY

WHEREAS, the U. S. Department of Housing and Urban Development (HUD) has ambitiously sought to transform the nation's obsolete and severely distressed public housing through the use Urban Revitalization Demonstration or HOPE VI programs;

WHEREAS, the U. S. Congress has appropriated, and HUD is making available, \$490 million in Federal Fiscal Year 2001 to enable revitalization and transformation of the physical site of severely distressed public housing developments and the social dynamics of life for low income residents of these sites;

WHEREAS, funding under the Federal Fiscal Year 2001 HOPE VI program will be extremely competitive as all 3,400 public housing authorities across the nation are eligible to apply,

WHEREAS, funds will be awarded to Public Housing Authorities that demonstrate a strategy that will not only revitalize their targeted developments, but will also help to revitalize the surrounding neighborhood;

WHEREAS, The Housing Authority of the City of Atlanta, Georgia (AHA) is submitting an application for \$35 million under the Federal Fiscal Year 2001 HOPE VI program for the revitalization of the Capitol Homes Community;

WHEREAS, The City of Atlanta has been engaged in vigorous and aggressive efforts to revitalize the Capitol Homes Community, and to that end, the City of Atlanta is committed to working with AHA to develop a comprehensive master plan encompassing the Capitol Homes community and the surrounding neighborhoods;

WHEREAS, the redevelopment of the Capitol Homes community is a critical component in the City of Atlanta 2001 Comprehensive Development Plan strategy for the improvement of affordable housing;

WHEREAS, the receipt of \$35 million in HOPE VI grant funds will enable AHA, the City of Atlanta, and the Capitol Homes Residents to immediately begin the revitalization of the Capitol Homes Community, the transformation of resident's lives and opportunities, and stimulate additional development in the surrounding neighborhoods;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

SECTION 1. That the Council of the City of Atlanta, Georgia hereby commends AHA for its initiative in taking advantage of the funding opportunity afforded by the Federal Fiscal Year 2001 HOPE VI Program, and fully supports AHA in the submission of a Federal Fiscal Year 2001 HOPE VI Application for the revitalization of the Capitol Homes Community and the transformation of the lives of the residents, with the understanding that such finding, if received, will serve as the catalyst for the revitalization of Capitol Homes and supports City of Atlanta redevelopment plans for the surrounding communities.

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- SECTION 2. That AHA is committed to providing the current public housing eligible families of Capitol Homes the choice to live in the new revitalized Capitol Homes community, or in offsite communities. The offsite choices offered may include, but are not limited to, single family homes, multifamily apartments, and duplexes.
- SECTION 3. That qualified business entities formed by the current Capitol Homes residents will be given the opportunity to compete for individual contracts related to the redevelopment project. Such business entities and the opportunities offered must be in conformance with HUD guidelines and U.S. Department of Labor requirements. The contracts may be for, but are not limited to, security, landscaping, pre-construction and post-construction cleaning of the site and facilities. The City of Atlanta and AHA agree that AHA and it's development partners will actively encourage the participation of Capitol Homes area residents in contracting, subcontracting, new permanent and temporary employment related to the redevelopment project.
- SECTION 4. That AHA and the City of Atlanta will endeavor to provide quality of life enhancement for public housing eligible families of Capitol Homes in the form of life skills training for families, adult job training, and range of community supportive services initiatives.
- SECTION 5. That the Capitol Homes redevelopment related procurement process will consider bids that reflect the inclusion of Capitol Homes resident employment opportunities during preconstruction and post-construction activities, in conformance with the priorities and objectives of AHA and the City of Atlanta, as well as HUD Section 3 requirements.
- SECTION 6. If for any reason HUD does not approve the 2001 HOPE VI Application, AHA will not relocate the families of Capitol Homes unless evidence of alternate project funding is provided and a relocation plan is prepared.
- SECTION 7. All resolutions or parts of resolutions in conflict herewith are hereby rescinded.

RESOLUTION BY

01- R-0892

RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AMENDED LOAN FUNDING AGREEMENT WITH SIMBIC, INC. TO PROVIDE AN ADDITIONAL \$550,000 TO THE WESTLAKE COURT APARTMENTS FOR THE REHABILITATION OF 80 UNITS LOCATED AT 1691 WESTLAKE COURT IN COUNCIL DISTRICT 3 AND NPU-J; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO SIGN THE NECESSARY DOCUMENTS TO AMEND THE LOAN WITH SIMBIC, INC, AND FOR OTHER PURPOSES

WHEREAS, the Multi-Unit Housing Loan Program was approved in the Annual Action Plans for the years 1997-2001 to increase the supply of safe, sanitary and decent multi-family housing affordable to low and moderate income families through the provision of low interest loans to for-profit and non-profit organizations; and

WHEREAS, the City Council and Mayor approved Resolutions 99-R-1086, on June 21, 1999 and June 29, 1999 respectively to authorize the Mayor or his designee to enter into a loan agreement with SIMBIC, Inc. (MRV), a for-profit corporation, for \$500,000 for the rehabilitation of Westlake Court Apartments, located at 1691 Westlake Court in Council District 3 and NPU-J: and

WHEREAS, SIMBIC, Inc., has requested additional funds in the amount of \$550,000 from the Multi-Unit Housing Loan Program to retire existing debt and to rehabilitate 80 rental units reserved for HOME income eligible families; and

WHEREAS, the staff of the Department of Planning, Development and Neighborhood Conservation has reviewed the request and found it in compliance with the program and underwriting guidelines of the Multi-Unit Housing Loan Program subject to the terms and conditions contained in the Loan Agreement, attached hereto; and

WHEREAS, SIMBIC, Inc. is ready to begin implementation of the project and staff recommends commitment of funds from the Multi-Unit Loan Program to the project.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, **GEORGIA** as follows:

The Mayor is authorized to enter into an Amended Loan Agreement with SIMBIC, Inc. in an amount not to exceed a total of \$1,050,000 for the rehabilitation of 80 rental units affordable to HOME income eligible families. The additional funds in the amount of \$550,000 are to be charged to and paid from Account Number 3PO5 529002 Y53P0918A3K0.

With the exception of the total amount of the loan the loans terms shall remain Section 2. unchanged.

- <u>Section 3.</u> The approval of this loan is subject to compliance with the conditions and required documents and due diligence checklist contained in the Loan Agreement.
- <u>Section 4.</u> The Commissioner of the Department of Planning, Development and Neighborhood Conservation or his designee is authorized to sign the administrative documents necessary to amend and close this loan.
- Section 5. The loan agreement shall not become binding on the City and the City shall incur no liability until such time as the Council and the Mayor have approved this resolution and when all documents have been signed by the Mayor and Commissioner or his designee for the Department of Planning, Development and Neighborhood Conservation and delivered to the contracting parties.